



## FOR IMMEDIATE RELEASE

# Mapletree reinforces sustainability efforts with second "Plant a Tree with Mapletree" campaign in Singapore

**SINGAPORE**, 17 August 2023 – Mapletree Investments ("Mapletree" or "the Group") is pleased to have successfully completed its second tree planting initiative in Singapore at Mapletree Business City ("MBC") on 14 August, further intensifying its sustainability efforts to plant at least 100,000 trees by 2030.

The tree planting event was kicked off by Mapletree's Chairman, Mr Edmund Cheng and Non-Executive Chairman and Director of MPACT Management Ltd., Mr Samuel Tsien. The occasion witnessed the participation of more than 100 individuals, including tenants from MBC and mTower, as well as Mapletree employees and Board members. Over 60 trees and shrubs were planted within MBC during the event.

Said Mr Cheng: "We are honoured to have our stakeholders roll up their sleeves and participate in this meaningful cause. Tree planting helps offset carbon pollution and is one of the initiatives Mapletree has launched as our response to climate change and mitigate its potential impact on our business. We target to plant more than 10,000 trees at our assets and the communities we operate in worldwide by the end of Financial Year 2023/2024."

In the past two years, Mapletree has planted around 3,000 trees across its assets globally. In Poland, more than 390 trees and shrubs were planted in three of Mapletree's assets: Blonie II Park, Szczecin Park and Wroclaw Park. Besides reducing greenhouse gases through carbon sequestration and reducing temperatures, trees increase biodiversity, improve air and water quality, reduce soil erosion, and lessen the strain on stormwater drainage networks.

Mr Tsien added, "At MPACT, we take a proactive approach towards sustainability, which involves collaborating with like-minded tenants with a firm commitment towards doing good. The tree planting initiative not only promotes a greener environment for tenants and visitors but also

underscores our commitment as a responsible real estate owner and manager in making a positive difference towards combating climate change."

Tenants from MBC and mTower who participated in the initiative include Google, The Hongkong and Shanghai Banking Corporation Limited (HSBC), Infocomm Media Development Authority (IMDA), SAP Asia Pte Ltd, Samsung Asia Pte Ltd and BW Epic Kosan Maritime Pte Ltd.

In April this year, the Group kicked off its inaugural *Plant-a-Tree with Mapletree* event in Singapore at Mapletree Industrial Trust's newest property, Mapletree Hi-Tech Park @ Kallang Way. It saw 80 trees planted within the development.

The tree planting initiative was also part of the Group's *Mapletree Community Month* in August. It is a series of activities curated for the community in MBC, mTower and Alexandra Retail Centre ("ARC") to play a part in giving back to the community. The events are aligned with Mapletree's corporate social responsibility pillars of the arts, education, environment and health.

MBC is a large-scale integrated office and business park with Grade A building specifications, supported by ancillary retail space, and mTower is an established integrated development with a 40-storey office block and a three-storey retail centre, ARC. Both properties are located in the Alexandra Precinct and are part of Mapletree Pan Asia Commercial Trust ("MPACT")'s diverse portfolio of 18 commercial properties valued at S\$16.6 billion (as at 31 March 2023).



More than 100 individuals, including tenants from MBC and mTower, as well as Mapletree employees and Board members took part in Mapletree's second tree planting initiative in Singapore on 14 August 2023.



(From left) Mr Terence Chia, Assistant Chief Executive (Corporate Group), IMDA; Mr Alvin Tay, Mapletree CSR Board Committee Member and Independent Non-Executive Director of MPACT Management Ltd.; Mr Samuel Tsien, Non-Executive Chairman and Director of MPACT Management Ltd.; Ms Sharon Lim, Chief Executive Officer of MPACT Management Ltd.



(From left) Ms Chay Pui Leng, Vice President, Leasing, Office, MPACT Management Ltd.; Mr Chua Tiow Chye, Deputy Group Chief Executive Officer, Mapletree; Ms Ooi Chee Kar, Mapletree CSR Board Committee Member and Independent Member of the Investor Committee of Mapletree US Logistics Private Trust; Mr Clayton Woltz, Director, Corporate Real Estate, India Real Estate & Workplace Services, Google; Mr Richard Navarro, APAC Sustainability Partner, Google.



(From left) Mr Hiew Yoon Khong, Group Chief Executive Officer, Mapletree; Mr Edmund Cheng, Chairman, Mapletree; Mr Cheah Kim Teck, Board Member, Mapletree; Ms Tancy Tan, Chief Operating Officer, Singapore, HSBC.



Tenants from MBC and mTower, as well as Mapletree employees and Board members, planted more than 60 trees and shrubs within MBC during the event.



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#### **ABOUT MAPLETREE**

Headquartered in Singapore, Mapletree is a global real estate development, investment, capital and property management company committed to sustainability. Its strategic focus is to invest in markets and real estate sectors with good growth potential. By combining its key strengths, the Group has established a track record of award-winning projects, and delivers consistent and high returns across real estate asset classes.

The Group manages three Singapore-listed real estate investment trusts ("REITs") and eight private equity real estate funds, which hold a diverse portfolio of assets in Asia Pacific, Europe, the United Kingdom ("UK") and the United States ("US"). As at 31 March 2023, Mapletree owns and manages S\$77.4 billion of office, retail, logistics, industrial, data centre, residential and student accommodation properties.

The Group's assets are located across 13 markets globally, namely Singapore, Australia, Canada, China, Europe, Hong Kong SAR, India, Japan, Malaysia, South Korea, the UK, the US and Vietnam. To support its global operations, Mapletree has established an extensive network of offices in these countries.

For more information, please visit www.mapletree.com.sg

### ABOUT MAPLETREE PAN ASIA COMMERCIAL TRUST

Mapletree Pan Asia Commercial Trust ("MPACT") is a real estate investment trust ("REIT") positioned to be the proxy to key gateway markets of Asia. Listed on the Singapore Exchange Securities Limited on 27 April 2011, it made its public market debut as Mapletree Commercial Trust and was subsequently renamed MPACT on 3 August 2022 following the merger with Mapletree North Asia Commercial Trust. Its principal investment objective is to invest on a long-term basis, directly or indirectly, in a diversified portfolio of income-producing real estate used primarily for office and/or retail purposes, as well as real estate-related assets, in the key gateway markets of Asia (including but not limited to Singapore, Hong Kong, China, Japan and South Korea).

MPACT's portfolio comprises 18 commercial properties across five key gateway markets of Asia – five in Singapore, one in Hong Kong, two in China, nine in Japan and one in South Korea. They have a total lettable area of 11.0 million square feet independently valued at S\$16.6 billion (as at 31 March 2023).

For more information, please visit <a href="www.mapletreepact.com">www.mapletreepact.com</a>.