

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF MR MAK KEAT MENG AS MEMBER OF THE AUDIT AND RISK COMMITTEE

Issuer & Securities

Issuer/ Manager

MPACT MANAGEMENT LTD.

Securities

MAPLETREE PANASIA COM TRUST - SG2D18969584 - N2IU

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

15-May-2024 18:54:10

Status

New

Announcement Sub Title

Appointment of Mr Mak Keat Meng as Member of the Audit and Risk Committee

Announcement Reference

SG240515OTHRUUJ0

Submitted By (Co./ Ind. Name)

Wan Kwong Weng

Designation

Joint Company Secretary

Description (Please provide a detailed description of the event in the box below)

Appointment of Mr Mak Keat Meng as Member of the Audit and Risk Committee ("ARC") of MPACT Management Ltd., the manager of Mapletree Pan Asia Commercial Trust (the "Manager").

Additional Details

Date Of Appointment

15/06/2024

Name Of Person

Mak Keat Meng

Age

65

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

Mr Mak Keat Meng is an Independent Non-Executive Director of the Manager since 15 December 2019 and was formerly a Member of the ARC from 5 March 2020 to 3 August 2022. He has relinquished his role as a Member of the ARC on 3 August 2022 following the merger between Mapletree Commercial Trust and Mapletree North Asia Commercial Trust and the reconstitution of the Board of the Manager.

The Board has accepted the recommendation of the Nominating and Remuneration Committee, having considered Mr Mak's experience in the Manager since 2019, to be appointed as a Member of the ARC.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director
ARC Member (w.e.f. 15 June 2024)

Professional qualifications

1. Fellow Member of Chartered Accountants Australia and New Zealand (FCAANZ)
2. Fellow Certified Chartered Accountants (FCCA)
3. Fellow Member of Association of Chartered Accountants and Member of the Institute of Singapore Accountants

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

Nil

Conflict of interests (including any competing business)

Nil

Working experience and occupation(s) during the past 10 years

January 1982 - Retired on 1 July 2019
Audit Partner of Ernst & Young LLP

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Nil

Present

Mak Capital Pte. Ltd.

Income Insurance Limited (formerly NTUC Income)

Paloe Private Limited

MPACT Management Ltd.

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Mr Mak is an Independent Non-Executive Director of the Manager since 15 December 2019
