

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF LEAD INDEPENDENT DIRECTOR WHO IS CHAIRPERSON OF NOMINATING AND REMUNERATION COMMITTEE

Issuer & Securities

Issuer/ Manager

MPACT MANAGEMENT LTD.

Securities

MAPLETREE PANASIA COM TRUST - SG2D18969584 - N2IU

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

30-Sep-2024 21:24:07

Status

New

Announcement Sub Title

Retirement of Lead Independent Director who is Chairperson of Nominating and Remuneration Committee

Announcement Reference

SG240930OTHLWV8

Submitted By (Co./ Ind. Name)

Wan Kwong Weng

Designation

Joint Company Secretary

Description (Please provide a detailed description of the event in the box below)

Retirement as Lead Independent Non-Executive Director who is Chairperson of the Nominating and Remuneration Committee of MPACT Management Ltd.

Additional Details

Name Of Person

Tan Su Shan

Age

57

Is effective date of cessation known?

Yes

If yes, please provide the date

30/09/2024

Detailed Reason (s) for cessation

Ms Tan Su Shan has not sought for re-election at MPACT Management Ltd.'s (the manager of Mapletree Pan Asia Commercial Trust (the "Manager")) Annual General Meeting ("AGM") and therefore retire as the Lead Independent Non-Executive Director as well as the Chairperson of the Manager's Nominating and Remuneration Committee ("NRC") at the conclusion of the AGM held on 30 September 2024.

The Board of Directors would like to express its gratitude and appreciation to Ms Tan for her guidance and invaluable contributions over the past seven years as she served as an Independent Non-Executive Director of Mapletree North Asia Commercial Trust Management Ltd., the manager of Mapletree North Asia Commercial Trust ("MNACT") since her appointment on 1 November 2016, and following the reconstitution of the Board on 3 August 2022 after the merger of MNACT with Mapletree Commercial Trust, where she continued to serve as an Independent Non-Executive Director of the Manager. She was also Lead Independent Director and Chairperson of NRC of the Manager.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

03/08/2022

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

8

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Lead Independent Non-Executive Director and Chairperson of the NRC of the Manager

Role and responsibilities

Non-Executive

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

AETOS Holdings Pte Ltd

Hwa Chong Institution

Singapore Management University Board

Mapletree North Asia Commercial Trust Management Ltd.
Central Provident Fund Board
Singhealth Fund Limited - KKH Health Endowment Fund

Present

PT Bank DBS Indonesia
Weybourne Holdings Pte. Ltd.
EvolutionX Debt Capital Pte. Ltd.
EvolutionX Debt Capital FMC Pte. Ltd.
EvolutionX Debt Capital Fund 1 GP Pte. Ltd.
EvolutionX Debt Capital Master Fund 1 Pte. Ltd.
