

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF NOMINATING AND REMUNERATION COMMITTEE

Issuer & Securities

Issuer/ Manager

MPACT MANAGEMENT LTD.

Securities

MAPLETREE PANASIA COM TRUST - SG2D18969584 - N2IU

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

15-Nov-2024 18:00:04

Status

New

Announcement Sub Title

Retirement of Independent Non-Executive Director and Member of Nominating and Remuneration Committee

Announcement Reference

SG241115OTHRV3T2

Submitted By (Co./ Ind. Name)

Wan Kwong Weng

Designation

Joint Company Secretary

Description (Please provide a detailed description of the event in the box below)

Retirement of Mr Kan Shik Lum as an Independent Non-Executive Director who is Member of the Nominating and Remuneration Committee of MPACT Management Ltd. (the "Manager").

Additional Details

Name Of Person

Kan Shik Lum

Age

70

Is effective date of cessation known?

Yes

If yes, please provide the date

30/11/2024

Detailed Reason (s) for cessation

Mr Kan Shik Lum retires as an Independent Non-Executive Director and Member of the Nominating and Remuneration Committee of the Manager pursuant to the Securities and Futures (Licensing and Conduct of Business) Regulations issued by the Monetary Authority of Singapore on the 9-year tenure limit for Independent Directors.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/12/2015

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

7

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

2

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director and Member of the Nominating and Remuneration Committee of the Manager

Role and responsibilities

Non-Executive

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Astrea III Pte. Ltd.

Astrea IV Pte. Ltd.

Astrea V Pte. Ltd.

Azalea Asset Management Pte. Ltd.

Present

Astrea 7 Pte. Ltd.
