

To: **An Authorised Person**

For and on behalf of Mapletree Commercial Trust Management Ltd.

From: BlackRock, Inc.¹

Relationship to MCT: Associate of MCT

Date: 13th May, 2022

1. Disclosure of Dealings in MCT units (“MCT Units”) during the Trust Scheme Period

Date of Purchase / Sale	Nature of Dealing		Number of MCT Units Bought / Increased	Number of MCT Units Sold / Decreased	Price Transacted per MCT Unit	Holdings in MCT Units following the Transaction	Name of Registered Holder or Identity of Principal or Associate or other Person Dealing
12-May-22	Market Purchase	SELL		22,500	1.7300 SGD	172,733,833	BlackRock, Inc.
12-May-22	Market Purchase	SELL		32,000	1.7300 SGD	172,701,833	BlackRock, Inc.
12-May-22	Market Purchase	SELL		105,300	1.7300 SGD	172,596,533	BlackRock, Inc.
12-May-22	Market Purchase	BUY	119,200		1.7380 SGD	172,715,733	BlackRock, Inc.
12-May-22	Market Purchase	BUY	2,500		1.7820 SGD	172,718,233	BlackRock, Inc.
12-May-22	Market Purchase	BUY	931,000		1.7820 SGD	173,649,233	BlackRock, Inc.
12-May-22	Market Purchase	BUY	42,900		1.7380 SGD	173,692,133	BlackRock, Inc.
12-May-22	Market Purchase	BUY	3,552		1.7303 SGD	173,695,685	BlackRock, Inc.
12-May-22	Market Purchase	BUY	9,500		1.7300 SGD	173,705,185	BlackRock, Inc.
12-May-22	Market Purchase	BUY	90,700		1.7380 SGD	173,795,885	BlackRock, Inc.
12-May-22	Market Purchase	BUY	21,800		1.7820 SGD	173,817,685	BlackRock, Inc.
12-May-22	Market Purchase	BUY	2,800		1.7300 SGD	173,820,485	BlackRock, Inc.
12-May-22	In-specie Transfer	IN	12,700		N/A	173,833,185	BlackRock, Inc.

BlackRock, Inc. owns or controls 173,833,185 MCT Units after the dealings reported above, representing approximately 5.22% of the total number of issued MCT Units².

¹ Dealings on behalf of investment clients have been made on a discretionary (not non-discretionary) basis.

² Based on 3,328,047,490 MCT Units outstanding as at the date hereof.

2. Disclosure of Dealings in MNACT units (“MNACT Units”) during the Trust Scheme Period

Date of Purchase / Sale	Nature of Dealing		Number of MNACT Units Bought / Increased	Number of MNACT Units Sold / Decreased	Price Transacted per MNACT Unit	Holdings in MNACT Units following the Transaction	Name of Registered Holder or Identity of Principal or Associate or other Person Dealing
12-May-22	In-specie Transfer	IN	7,500		N/A	60,780,062	BlackRock, Inc.
12-May-22	Market Purchase	BUYCLOSE	17,500		1.1969 SGD	-3,374,286	BlackRock, Inc.
12-May-22	Market Purchase	BUYCLOSE	70,500		1.1969 SGD	-3,303,786	BlackRock, Inc.

BlackRock, Inc. owns or controls 60,780,062 MNACT Units after the dealings reported above, representing approximately 1.72% of the total number of issued MNACT Units³.

3. Disclosure of Dealings in Convertible Securities, Warrants, Options and Derivatives in respect of MCT Units (“Relevant MCT Securities”) during the Trust Scheme Period

Date of Transaction ⁽¹⁾	Nature of Transaction (Buy / Sell / Settlement)		Number ⁽²⁾ of Reference MCT Units	Exercise Date / Maturity Date / Closing-Out Date ⁽³⁾	Price per MCT Unit ⁽⁴⁾	Holdings and Resultant Percentage (%) in MCT Units following Transaction	Name of Registered Holder or Identity of Principal or Associate or other Person Dealing
12-May-22	Contract for difference (cash-settled only)	BUY	54,000	N/A	1.7524 SGD	See Question 1 above – this Transaction does not result in a change in holdings in MCT Units, on the basis that the Transaction is cash-settled	BlackRock, Inc.
12-May-22		BUY	181,100	N/A	1.7388 SGD		BlackRock, Inc.
12-May-22		BUY	56,300	N/A	1.7535 SGD		BlackRock, Inc.
12-May-22		BUY	21,300	N/A	1.7524 SGD		BlackRock, Inc.
12-May-22		BUY	1,800	N/A	1.7761 SGD		BlackRock, Inc.
12-May-22		BUY	3,100	N/A	1.7558 SGD		BlackRock, Inc.

⁽¹⁾ In respect of derivatives, this would be the date of entering into or closing out of the derivative.

³ Based on 3,539,565,884 MNACT Units outstanding as at the date hereof.

⁽²⁾ In respect of derivatives, this would be the number of reference securities to which they relate.

⁽³⁾ In respect of derivatives, this would be the maturity date of such derivatives.

⁽⁴⁾ In respect of derivatives, this would be the reference price of such derivatives.

Other arrangements in relation to MCT Units or Relevant MCT Securities (if applicable): N/A

4. Disclosure of Dealings in Convertible Securities, Warrants, Options and Derivatives in respect of MNACT Units (“Relevant MNACT Securities”) during the Trust Scheme Period

Date of Transaction ⁽¹⁾	Nature of Transaction (Buy / Sell / Settlement)		Number ⁽²⁾ of Reference MNACT Units	Exercise Date / Maturity Date / Closing-Out Date ⁽³⁾	Price per MNACT Unit ⁽⁴⁾	Holdings and Resultant Percentage (%) in MNACT Units following Transaction	Name of Registered Holder or Identity of Principal or Associate or other Person Dealing
12-May-2022	Contract for difference (cash-settled only)	BUYCLOSE	262,700	N/A	1.1979 SGD	See Question 2 above – this Transaction does not result in a change in holdings in MNACT Units, on the basis that the Transaction is cash-settled	BlackRock, Inc.

⁽¹⁾ In respect of derivatives, this would be the date of entering into or closing out of the derivative.

⁽²⁾ In respect of derivatives, this would be the number of reference securities to which they relate.

⁽³⁾ In respect of derivatives, this would be the maturity date of such derivatives.

⁽⁴⁾ In respect of derivatives, this would be the reference price of such derivatives.

Other arrangements in relation to MNACT Units or Relevant MNACT Securities (if applicable): N/A

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a “best efforts” basis. I/We confirm that I/we agree to the MCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the MCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the MCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

BLACKROCK

Yours faithfully

A handwritten signature in black ink, appearing to read 'Anh Do', written in a cursive style.

Name: Anh Do on behalf of BlackRock, Inc.