

# PROPOSED MERGER OF MAPLETREE COMMERCIAL TRUST AND MAPLETREE NORTH ASIA COMMERCIAL TRUST

## DEALINGS DISCLOSURE

### 1. INTRODUCTION

The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch (“**HSBC**”) refers to the joint announcement released on 31 December 2021 (the “**Joint Announcement**”) in connection with the proposed merger (the “**Merger**”) of Mapletree Commercial Trust (“**MCT**”) and Mapletree North Asia Commercial Trust (“**MNACT**”), which will be effected through the acquisition by MCT of all the issued and paid-up units of MNACT, by way of a trust scheme of arrangement in accordance with the Singapore Code on Take-overs and Mergers (the “**Code**”).

HSBC is the sole financial adviser to the manager of MNACT in respect of the Merger.

*All capitalised terms used and not defined herein shall have the same meanings given to them in the Joint Announcement.*

### 2. CLARIFICATION ON DISCLOSURE OF DEALING

There are no dealings by entities within the HSBC group in the relevant securities of MCT or MNACT on 12 January 2022 which are required to be publicly disclosed today pursuant to Rule 12.1 of the Code and the Practice Statement on the Exemption of Connected Fund Managers and Principal Traders under the Code.

In relation to the announcement by HSBC on 12 January 2022 of the dealing by the Global Markets of HSBC Bank plc in respect of a Delta 1 Product referencing units of MNACT on 11 January 2022, HSBC wishes to clarify that the reference price in relation to such dealing should be S\$1.0886, instead of S\$1.47 as announced by HSBC on 12 January 2022. As such, the total amount paid/received should be S\$141,518, instead of S\$191,431.11 as announced by HSBC on 12 January 2022. The corrected disclosure in respect of such dealing is set out in the Schedule hereto.

Issued by

The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch

Date of Submission: **13 January 2022**

**Schedule  
Dealings on 11 January 2022**

**For Dealings in Derivatives in respect of MNACT Units**

Date of dealing	Name of dealing entity	Description of derivative	Nature of transaction		Number of shares to which the derivative relates	Maturity [date]/[period ]	Closing out date (if applicable)	Reference price (S\$)	Total amount paid / received (S\$)
			Nature of investment client	Nature of dealing					
11 January 2022	Global Markets of HSBC Bank plc	Delta 1 Product	Discretionary	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings. I confirm this was done no later than the close of the morning trading session on the trading day following the originating client-driven dealing	130,000	08 February 2023	11 January 2022	SGD 1.0886	SGD 141,518