

PROPOSED MERGER OF MAPLETREE COMMERCIAL TRUST AND MAPLETREE NORTH ASIA COMMERCIAL TRUST

DEALINGS DISCLOSURE

1. INTRODUCTION

The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch (“**HSBC**”) refers to the joint announcement released on 31 December 2021 (the “**Joint Announcement**”) in connection with the proposed merger (the “**Merger**”) of Mapletree Commercial Trust (“**MCT**”) and Mapletree North Asia Commercial Trust (“**MNACT**”), which will be effected through the acquisition by MCT of all the issued and paid-up units of MNACT, by way of a trust scheme of arrangement in accordance with the Singapore Code on Take-overs and Mergers (the “**Code**”).

HSBC is the sole financial adviser to the manager of MNACT in respect of the Merger.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Joint Announcement.

2. DISCLOSURE OF DEALINGS

Pursuant to Rule 12.1 of the Code and the Practice Statement on the Exemption of Connected Fund Managers and Principal Traders under the Code, HSBC wishes to announce the dealings by certain entities within the HSBC group in the relevant securities of **MNACT** on **20 April 2022**, details of which are set out in the Schedule hereto.

Issued by

The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch

Date of Submission: **21 April 2022**

Schedule
Dealings on 20 April 2022

For dealing(s) in securities borrowing and lending transactions *MNACT*

Date of dealing	Name of dealing entity	Description of security	Borrowing/Lending/Unwinding of borrowing or lending transaction	Number of shares	Resultant total number of shares owned or controlled by the associate and by investment accounts under the discretionary management of the associate
20 April 2022	Global Markets of HSBC Bank plc	Trust units	Unwinding of borrowing	3,027,376	0