

YEAR IN REVIEW

APRIL 2021

- Extended the appointment of Mapletree Commercial Property Management Pte. Ltd. as the property manager of MCT for a term of five years.
- adidas Performance expanded and launched its largest flagship store in Singapore at VivoCity.

MAY 2021

- Moody's affirmed MCT's Baa1 issuer rating and changed the rating outlook from negative to stable.

JULY 2021

- MCT held its tenth Annual General Meeting ("AGM") virtually. All resolutions tabled were approved by Unitholders.

AUGUST 2021

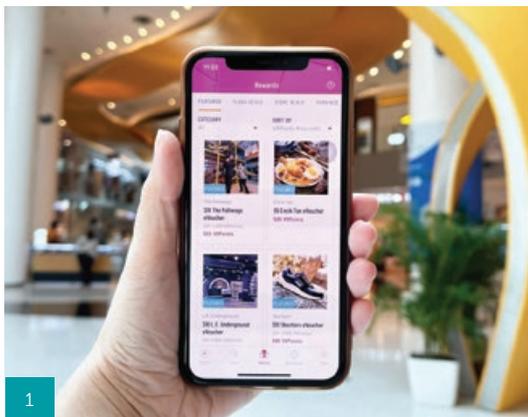
- VivoCity was named Gold Winner for Best Retail Mall in Singapore and the Honeycombers Choice Winner by Honeycombers Love Local: Readers' Choice Awards 2021, as well as Gold Winner for Best Kids' Mall Experience by Honeykids Love Local: Readers' Choice Awards 2021.
- Completed optimisation for 3,000 square feet of prime space at Basement 2 of VivoCity, introducing popular fast food concepts to capture the high volume of foot traffic.

SEPTEMBER 2021

- MCT's portfolio of properties was valued at \$8.8 billion, a slight increase as compared to the 31 March 2021 valuation. NAV per unit remained unchanged at S\$1.72.
- VivoCity launched a collaboration with GrabFood to enable users to place orders from different F&B outlets without incurring multiple delivery fees.

OCTOBER 2021

- Declared DPU of 4.39 Singapore cents for 1H FY21/22.
- VivoCity unveiled VivoRewards+, an upgraded and all-inclusive loyalty programme for shoppers.



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DECEMBER 2021

- Announced proposed merger with MNACT to form MPACT, a flagship commercial REIT positioned to be the proxy to key gateway markets of Asia. The Proposed Merger will be effected by a trust scheme of arrangement ("Trust Scheme") with MCT acquiring all MNACT Units.

JANUARY 2022

- Moody's initiated a review on MCT's issuer rating following the announcement of the Proposed Merger.
- VivoCity was voted the Best Shopping Mall (Silver) at the Expat Living's Readers' Choice Awards 2022.

FEBRUARY 2022

- Dyson opened its largest Dyson Demo Store in Southeast Asia at VivoCity, featuring immersive demonstration zones and exclusive personalisation services.

MARCH 2022 AND AFTER

- Announced the inclusion of an alternative cash-only consideration to MNACT Unitholders in the Trust Scheme relating to the Proposed Merger, with full backing from the Sponsor of up to S\$2.2 billion for MCT's Preferential Offering.

- Singapore took significant steps in relaxing wide-ranging measures, including making mask-wearing outdoors optional, removing the limits for social gatherings, activities and large-scale events, and allowing 100% of employees to return to the workplace.
- Declared DPU of 5.14 Singapore cents for 2H FY21/22, including the release of S\$15.7 million retained cash carried forward from 4Q FY19/20. This brought full year DPU to 9.53 Singapore cents, up 0.4% year-on-year.
- MCT's properties were valued at \$8.8 billion, a slight increase as compared to the 30 September 2021 interim valuation. Correspondingly, NAV per unit was revised up to S\$1.74.
- MCT held the EGM to consider the Proposed Merger. All tabled resolutions were approved by Unitholders.
- Moody's concluded its review and confirmed MCT's Baa1 issuer rating with stable rating outlook.



- 1 VivoRewards+ was unveiled as an upgraded and all-inclusive loyalty programme
- 2 Optimisation of Basement 2 prime space at VivoCity to house popular fast food concepts
- 3 Existing tenant, adidas, expanded its footprint in VivoCity
- 4 Resumption of dining-in attracted lively crowds
- 5 Dyson's opened its largest Demo Store in Southeast Asia at VivoCity