

mapletree

MAPLETREE INVESTMENTS PTE LTD

ANNUAL REPORT 2023/2024



ABOUT THE COVER

Mapletree's third Five-Year Plan saw the Group navigating a dynamic and challenging landscape anchored by strategic leadership, sheer determination and a shared vision. As the Group looks ahead to the future, it plans to cast a wide net to reel in diverse opportunities.

The cover art draws inspiration from B. Jane Cowie's sculptural artwork 'Swirling Surround', a composition featuring vibrantly coloured glass fish, which evokes the multicultural tapestry of our society.

CONTENTS

02	Performance Highlights
04	STEADY SCALING, SOLID FOUNDATIONS
06	Corporate Overview
08	Message from the Chairman
12	Interview with the Group CEO
18	Board of Directors
24	Group Senior Management
30	DIVERSE PATH, FOCUSED FOOTPRINTS
32	Highlights of the Year
38	Financial Review
45	Corporate Liquidity and Financial Resources
49	Awards and Accolades
52	STRATEGIC FOCUS
-	STRATEGIC FOCUS, CLEAR MILESTONES
54	
	CLEAR MILESTONES
54	CLEAR MILESTONES Operations Review
54 76	CLEAR MILESTONES Operations Review Property Portfolio Investment Activities and
54 76 88	CLEAR MILESTONES Operations Review Property Portfolio Investment Activities and Capital Management SUSTAINABLE STEPS,
54 76 88	CLEAR MILESTONES Operations Review Property Portfolio Investment Activities and Capital Management SUSTAINABLE STEPS, ASSURED TOMORROW
54 76 88	CLEAR MILESTONES Operations Review Property Portfolio Investment Activities and Capital Management SUSTAINABLE STEPS, ASSURED TOMORROW Sustainability Report
54 76 88	CLEAR MILESTONES Operations Review Property Portfolio Investment Activities and Capital Management SUSTAINABLE STEPS, ASSURED TOMORROW Sustainability Report • Economic Pillar
54 76 88	CLEAR MILESTONES Operations Review Property Portfolio Investment Activities and Capital Management SUSTAINABLE STEPS, ASSURED TOMORROW Sustainability Report • Economic Pillar • Environmental Pillar
54 76 88	CLEAR MILESTONES Operations Review Property Portfolio Investment Activities and Capital Management SUSTAINABLE STEPS, ASSURED TOMORROW Sustainability Report • Economic Pillar • Environmental Pillar • Social Pillar
54 76 88	CLEAR MILESTONES Operations Review Property Portfolio Investment Activities and Capital Management SUSTAINABLE STEPS, ASSURED TOMORROW Sustainability Report • Economic Pillar • Environmental Pillar • Social Pillar • Governance Pillar
54 76 88 94 96	CLEAR MILESTONES Operations Review Property Portfolio Investment Activities and Capital Management SUSTAINABLE STEPS, ASSURED TOMORROW Sustainability Report • Economic Pillar • Environmental Pillar • Governance Pillar • GRI Content Index Sustainability -

184 Financial Statements