TRUST STRUCTURE

Mapletree Commercial Trust
Management Ltd. is the Manager
of MCT. The Manager has general
powers of management over the
assets of MCT. The Manager's main
responsibility is to manage MCT's
assets and liabilities for the benefit
of Unitholders. The Manager sets
the strategic direction of MCT and
gives recommendations to the
Trustee on acquisition, divestment,
development and/or enhancement

of the assets of MCT in accordance with its stated investment strategy. The Manager is a wholly-owned subsidiary of the Sponsor.

Mapletree Commercial Property Management Pte. Ltd. is the property manager of MCT (the "Property Manager"). The Property Manager is responsible for providing property management, lease management, project management, marketing and administration of property tax services for the properties in MCT's portfolio. The Property Manager is a wholly-owned subsidiary of the Sponsor.

The following diagram illustrates the relationship between MCT, the Manager, the Property Manager, the Trustee and the Unitholders.

